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CCS ID Number: 20070005598

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*Email Content:*

*Subject:* Board Members  
*First Name:* Eric  
*Last Name:* Estes  
*E-Mail:* eestes@boulderdamcu.org  
*Profession:* Executive Vice President  
*Organization:* Boulder Dam Credit Union  
*Address 1:* P.O. Box 61530  
*Address 2:*  
*City:* Boulder City  
*State:* NV  
*Country:* US  
*Postal Code:* 89006  
*Telephone:* 702-293-7772 x183  
*Forwarded:* None  
*Referring URL:* <http://www.federalreserve.gov/infoletters/brdintro.htm>.

*Content:* Dear Federal Reserve Board Members: It has been brought to our attention that the Federal Reserve Board is considering changes to Regulation Z, and specifically sections of Truth- In-Lending, that could have a serious detrimental impact to the way credit unions service their members' borrowing needs. Our credit union is a \$475,000,000, community-chartered credit union located in Boulder City, Nevada. Our community was founded during the construction of Hoover Dam, and our credit union has been serving the Boulder City community ever since. Our ability to conveniently service our diverse member borrowing needs, has been reliant on open-end credit agreements whereby members are not required to reapply and get additional approval for each loan advance. A change to this type of lending, or mandatory closed-end credit agreements, would effectively eliminate our most popular lending relationship, and seriously hamper our ability to compete in today's marketplace. We understand and support that consumer protection regulations are essential. However, the proposed regulatory changes attack a method of lending credit unions have used for 25 years. During that time, no concerns have surfaced that credit unions have been predatory in their lending to members. We respectfully request that the Federal Reserve reconsider their intentions with regards to this very important and far-reaching regulatory change.

\*\*\*\*\* ***Forwarding Information***

*Forwarded To:* Hill, Tracey (C&CA)  
*From:* Watson, Regina (C&CA)  
*Message*